GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:482
ANSWERED ON:25.11.2005
PROVIDENT FUND
Ponnuswamy Shri Mohan

Will the Minister of FINANCE be pleased to state:

(a) total accumulation of funds in General Provident Fund (GPF) during 2004-05;

(b) whether GPF amount is invested in any Government and Private Securities/Bonds;

(c) the percentage of investment made thereto;

(d) whether any profit made from the investment; and

(e) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (Shri S.S. Palanimanickam)

(a) : The net accumulation of funds in General Provident Fund (GPF) during the year 2004-05 was Rs.3206.77 crores (unaudited).

(b) : No, Sir.

(c),(d) & (e) : In view of (b) above, this does not arise.